



ESG 01.02 Sustainable Procurement Policy

POLICY

Ring Container Technologies (Ring) is guided by our mission to be a leading manufacturer of plastic containers for food and other packaged products by continuously improving our products and services to exceed our customers' expectations. Our mission is underscored by foundational values: demonstrating respect, compassion, and dignity for all people, and advancing continuous growth and improvement. Ring also endeavors to work with suppliers that foster strong health, safety, well-being, and diversity standards in the communities in which they operate. This Policy and the actions derived from it align and advance our commitment to human rights, labor, environment, and anti-corruption.

This Sustainable Procurement Policy reinforces our core values that define, inform, and guide the way we operate daily, both within the company, and in the communities where we do business. It is our intent that this policy ensures that we uphold all social, environmental, labor, and human rights laws in each of our facilities, identify and monitor risk throughout our supply chain, and promote our sustainability efforts further while raising awareness of the importance of sustainability in our purchasing decisions. By implementing this Sustainable Procurement Policy in conjunction with our Supplier Code of Conduct, supplier audits, and supplier questionnaires, we intend to hold our suppliers to the same values and standards that drive our internal operations.

We are committed to the following goals:

- 100% of buyers to be formally trained in ESG and sustainable procurement
- 100% of suppliers to sign our Supplier Code of Conduct

This policy and the principles within are to be used as guidance to our procurement team. Each of the principles listed below should be considered prior to contracting with a new supplier:

ENVIRONMENT

- Prospective suppliers must be committed to meeting all legal regulations regarding the environment where the product is manufactured and/or distributed, including maintaining all applicable environmental permits.
- Preference will be given to suppliers who are committed to protecting the environment, preventing adverse environmental impacts, and sustainable sourcing practices. This includes suppliers with written policies and actions regarding waste prevention, waste reduction, recycling, energy conservation, greenhouse gas emissions reduction, and wastewater reduction.

SOCIAL

- Prospective suppliers must be committed to meeting all legal regulations regarding labor and human rights in the jurisdictions where the product is manufactured and distributed.
- Prospective suppliers must demonstrate their commitment to treating their employees, job applicants, and any other individual affiliated with the business with dignity and respect. Engagement in any kind of discrimination, harassment, or coercion (e.g. forced overtime) is in direct violation of this policy and should remove the prospective supplier from consideration.



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The supplier must demonstrate clear procedures in place for reporting, investigating, and preventing acts of discrimination, harassment, and coercion.

- Suppliers must have policies in place demonstrating their compliance with the minimum employment age limit defined by national law or by International Labor Organization (“ILO”) Convention 138, whichever is higher.
- Preference will be given to suppliers who partner with local communities to improve the educational, economic, and social well-being of the people who live there.

GOVERNANCE

- Prospective suppliers must be committed to meeting all legal regulations regarding business ethics and governance in the jurisdictions where the product is manufactured and distributed.
- Prospective suppliers are prohibited from offering bribes of any nature to buyers for the purpose of influencing internal or external business decisions. Any prospective suppliers who engage in this type of behavior should be removed from consideration.
- Prospective suppliers must have procedures to prevent:
 - Money laundering
 - Fraud, bribery, corruption
 - Conflicts of interest
 - Data and information security incidents
 - Violations of antitrust
 - Competition laws
- Prospective suppliers must acknowledge our Supplier Code of Conduct prior to contracting.

REPORTING

- Preference will be given to suppliers that annually report their sustainability/ ESG performance in a public sustainability/ESG report produced in accordance with the Global Reporting Initiative (GRI), the Sustainable Accounting Standards Board (SASB), and the U.N. Sustainable Development Goals (UN SDGs).

Sustainability improvement throughout our supply chain is an ongoing process that we continue to monitor and revise as needed.

For detailed guidelines on supplier sustainability, please refer to our Supplier Code of Conduct.

CONCLUSION

The guidelines and considerations above are required for our purchasers to follow to ensure sustainable procurement and longevity of our society, community, and environment. This policy was created with respect to our clients and their supply chain considerations and will be reviewed on an annual basis and edited as deemed necessary by the Purchasing and Supply Chain Department.



Container Technologies

Ring Environmental, Social, and Governance Policy

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Approved by: Eric Charping

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Questions or concerns regarding this Procurement Policy can be directed to supplychain@ringcontainer.com

REVISION HISTORY

Revision	Date	Description of Changes
1	05/01/2022	<ul style="list-style-type: none">New Policy